

Budget Strategy - Movement from 2018/19 Approved Budget to 2019/20 Base

£000

Net Budget - 2018/19**0****Inflationary Pressures**

Pay Inflation (2.5% plus adjustment to 2018/19 base)	421	
Pay Increments	135	
Pension Scheme Revaluation 2016	2	558
Contract Inflation (p.a.)	147	
Internal Drainage Board (2%)	9	
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	714	

Corporate Funding Changes

Reduction in Revenue Support Grant	0	
Interest	71	
Capital Financing	-59	
Reduced New Homes Bonus	12	
Council Tax Base / Collection Fund	-148	
Council Tax income	-201	
Business Rates Collection Fund	329	
Reserves Movements - net	761	
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	765	

Previously Approved Service Changes

District Council elections 2019	140	
Otterpool Masterplanning costs concluded	-1,019	
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	-879	

Movement in Contributions To/(From) Reserves

121

Forecast 2018/19 Budget Deficit Before Growth and Savings Proposals**721**